

DM/MS/COR-OF/223

Dated: 23.01.2024

LETTER OF ACCEPTANCE

To,

M/s Student Box and Services Private Limited,

Address:

Ground Floor, Show Room Area,
Plot No. 98 & 99, 7th Mile Stone,
Meerut Road, Garhi Guldhar,
Ghaziabad-201003 (U.P.)
Email: studentzpl@rediffmail.com

(hereinafter termed as “Licensee”)

(Kind Attention- Mr. Sachin Bansal (Director))

Sub: Bid No. DM/MS/COR-OF/223: Selection of Licensee for Exclusive Semi-Naming / Co-Branding Rights at Selected Stations of Delhi – Ghaziabad –Meerut RRTS Corridor of NCRTC.

Ref: -

- (a) Press Advertisement dated 06.07.2023.
 - (b) Bidding Document No. DM/MS/COR-OF/223 dated 06.07.2023 including all A&Cs (05 in number).
 - (c) Your Offer Bid submitted on 03.11.2023 in response to above and opened online on 09.11.2023.
 - (d) Post Bid queries (Shortfall document) dated 22.11.2023 raised through CPP Portal.
 - (e) Your Post Bid Replies uploaded on 24.11.2023.
 - (f) This office Time Extension (for Post Bid Replies) email dated 28.11.2023.
 - (g) Financial Bid opened online on 21.12.2023.
1. This is to notify that your Bid dated **03.11.2023** for “**Bid No. DM/MS/COR-OF/223: Selection of Licensee for Exclusive Semi-Naming / Co-Branding Rights at Selected Stations of Delhi – Ghaziabad –Meerut RRTS Corridor of NCRTC**” for the Total License Fee of **INR 1,52,37,082.28 (Indian Rupees One Crore Fifty Two Lakhs Thirty Seven Thousand Eighty Two and Paise Twenty Eight Only) plus GST as applicable for Guldhar Elevated RRTS Station** for the total tenure of 3 years License Period is hereby accepted by National Capital Region Transport Corporation Limited. The amount includes all duties, taxes (**except Goods and Service Tax (GST) and Custom Duty**) royalties, cess, overheads, profit and other levies payable by the Bidder under the Contract, or for any other cause etc. GST and other Tax, as applicable from time to time, shall also be borne by Licensee, in addition to the license fee for 3 Years License Period. The work shall be carried out as per the scope of work

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specified in Part II section 6 (scope of work) of Bidding documents and payment shall be made by the Licensee in accordance with Price Bid.

2. You are also requested to pay Interest Free Security Deposit/ Performance Security and License Fee as per the schedule of activity given in the below mentioned table.

S.No.	Schedule of Activity and Time Period	Interest Free Security Deposit and Amount of License Fee for <u>Guldhar Elevated RRTS Station</u>
1.	Within 30 days of issue of this Letter of Acceptance.	Payment of INR 48,33,333/- (Interest Free Security Deposit/ Performance Security i.e. 12 (Twelve) months License Fee for 1 st year to NCRTC by Licensee) in the form of RTGS/NEFT/ECS/ BG as per clause 8 of GCC.
2.	Within 07 days from receipt of the Interest Free Security Deposit/ Performance Security in accordance with LOA.	Guldhar Elevated RRTS Station to be handed over by NCRTC to the Licensee.
3.	On or before expiry of fitment period of 90 days from the date of handing over of *Guldhar Elevated RRTS Station. (*The Commercial Services at Guldhar Elevated RRTS Station has already been started)	First year Advance License fee to NCRTC by Licensee (in the form of RTGS/NEFT/ECS as per clause 7.10.2 of GCC) of INR 48,33,333/- plus GST as applicable.
4.	Before start of each year of License Period w.e.f. 2 nd (second) year	I. Escalated advance yearly License fee to NCRTC by Licensee (in the form of RTGS/NEFT/ECS as per clause 7.10.2 of GCC) of INR 50,75,000/- plus GST as applicable. II. Amount of Interest free Security Deposit to NCRTC by Licensee after including escalation of year-1 (i.e. INR 50,75,000/-) in the form of RTGS/NEFT/ECS/BG as per clause 8 of GCC.
5.	Before start of each year of License Period w.e.f. 3 rd (Third) year	I. Escalated advance yearly License fee to NCRTC by Licensee (in the form of RTGS/NEFT/ECS as per clause 7.10.2 of GCC) of INR 53,28,750/- plus GST as applicable. II. Amount of Interest free Security Deposit to NCRTC by Licensee after including escalation of year-2 (i.e. INR 53,28,750/-) in the form of RTGS/NEFT/ECS/BG as per clause 8 of GCC.



[Handwritten Signature]
23/01/2024

3. The terms and conditions of this Letter of Acceptance, Bid Document (including General Conditions of Contract), Addendum & Corrigendum issued and Draft License Agreement shall be binding between **NCRTC** and the **Licensee M/s Student Box and Services Private Limited** till the formal License agreement is executed. The formal License Agreement is to be executed within 30 days of handing over of the **Guldhar Elevated RRTS Station** for Co-Branding activities.
4. The commencement date for **Guldhar Elevated RRTS Station** shall be the expiry date of fitment period of 90 days, subsequent to issue of Letter of Acceptance.
5. There shall be a lock in period of 02 (two) years from the commencement date of the License period of the Licensee as per Clause 6.2 of GCC.
6. You are requested to return a duplicate of this letter of acceptance as an acknowledgement.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited


Sunil Bhasker
23/01/2024
(Sunil Bhasker)
Group General Manager/Procurement