

गति से प्रगति

DM/EL/COR-OF/109

Dated: 02.12.2020

LETTER OF ACCEPTANCE

To,
Consortium of M/s Schindler India Private Limited and M/s Schindler
(China) Elevator Company Limited
Schindler House,
Main Street, Hiranandani Gardens,
Powai, Mumbai-400076,
Tel:- 022-613114444
Email: abhinav.garg@schindler.com
(hereinafter termed as Contractor)

(Kind Attention- Mr. Abhinav Garg)

Sub: - Bid No. DM/EL/COR-OF/109, Package 21: Design, Manufacturing, Supply, Installation, Testing & Commissioning of Escalators for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC.

Ref: -

- i. Press Advertisement dated 01.07.2020
- ii. Bid Reference No DM/EL/COR-OF/109 dated 01.07.2020
- iii. Addendum No. 1 dated 08.08.2020
- iv. Addendum No. 1AB dated 14.08.2020
- v. Addendum No. 2 dated on 19.08.2020
- vi. Addendum No. 3 dated on 21.08.2020
- vii. Addendum No. 4 dated on 02.09.2020
- viii. Addendum No. 5 dated on 10.09.2020
- ix. Reply to Pre-Bid queries on 14.08.2020
- x. Technical Bid opened on 21.09.2020
- xi. Post Bid queries uploaded on 29.09.2020 and extended vide mail dated 19.09.2020
- xii. Reply of Post Bid queries submitted through mail on 27.10.2020
- xiii. Financial Bid Opened on 10.11.2020
- xiv. NCRTC Letter No. DM/EL/COR-OF/109 dated 26.11.2020
- xv. Your Letter No. Nil dated 30.11.2020

1. This is to notify you that your Bid dated 10.09.2020 opened on 21.09.2020 for execution of the **DM/EL/COR-OF/109, Package 21: Design, Manufacturing, Supply, Installation, Testing & Commissioning of Escalators for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC** for the Accepted Contract Amount of **INR 97,00,00,000 (Indian Rupees Ninety Seven Crores only)** inclusive of all the applicable

Registered & Corporate Office:

7/6, सिरी फोर्ट इंस्टीट्यूशनल एरिया, अगस्त क्रांति मार्ग, नई दिल्ली
7/6, Siri Fort Institutional Area, August Kranti Marg, New Delhi 110049



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M: contactus@ncrtc.in

taxes and duties (except Custom Duty and GST), royalties, cess and other levies payable by the contractor under the Contract, or for any other cause etc. in accordance with the Instructions to Bidders is hereby accepted by National Capital Region Transport Corporation Limited.

2. In terms of **Clause 8.1 of GCC**, this LOA shall be treated as Notice to the Contractor for commencing the execution of the Works from **16.12.2020** (Commencement Date).
3. You are requested to furnish the Performance Security within 28 days in accordance with the Clause 4.2 of PCC, Part-A of Section-8 for an amount of **INR 9,70,00,000 (Indian Rupees Nine Crore Seventy Lakhs only)** being amount equal to 10% (Ten Percent) of the Accepted Contract Amount, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.
4. This Letter of Acceptance is being issued in Two Original and identical sets, in favour of the Contractor. Any one set may be retained by the Contractor and the other set is required to be returned by the Contractor, duly signed and stamped stating "Unconditionally accepted" on each page by the authorized signatory of the Contractor, as a token of Contractor's unconditional acceptance of the same so as to reach the undersigned within seven days of issue of this letter. This LOA shall constitute a binding agreement between the Employer and the Contractor till such time a formal agreement is signed between the Employer and the Contractor for the execution of this contract

Please acknowledge receipt of the letter.

Yours faithfully,

For & on behalf of
National Capital Region Transport Corporation Limited



(Dhanesh Gupta) 21/12/2020

Group General Manager/Procurement